



NEIGHBORHOOD REVITALIZATION PLAN (NRP)
TAX REBATE APPLICATION FORM
PART TWO

This form must be submitted to the Hutchinson Planning and Development Department immediately following final inspection of your project.

FOR OFFICE USE ONLY

Date Part Two Received by City: Case #

Date Part Two Transmitted to County Appraiser:

PROPERTY INFORMATION

Property Address:

OWNER INFORMATION

Owner Name:

Owner Mailing Address:

Phone: E-Mail:

BUILDING INFORMATION

Building Permit No.:

Date Building Permit Issued by the City:

Date of Final Inspection by City:

My signature below indicates that I understand and agree to the following:

- 1. The property associated with a requested rebate shall conform to all applicable city codes and regulations in effect at the time the improvements are made and shall remain in conformance for the duration of the rebate period, or the rebate shall be terminated. This includes new as well as existing improvements on the property.
2. Tax rebate eligibility pertains to residential permits valued at \$7,000+ and commercial or industrial permits valued at \$20,000+.
3. Only those projects that result in a 5% increase in assessed valuation (residential) or a 15% increase in assessed valuation (commercial/industrial) are eligible for tax rebates.
4. The tax rebate shall apply only to the increased portion of taxes (incremental value). Base taxes shall not be eligible to be rebated.
5. Additional taxes resulting from increases in assessed valuation in future years beyond the incremental value taxes shall not be eligible to be rebated.
6. The maximum rebate period is 10 years.
7. All tax rebates shall be distributed to the property owner of record at the address listed on file with the Reno County Appraiser.
8. Properties with delinquent taxes, on tax payment plans, or utilizing special assessments or BID assessments shall not be eligible for rebates. Future rebates shall be terminated.
9. No NRP tax rebate application shall be considered for an improvement for which a tax protest has been filed until such time as the protest has been resolved.
10. Property eligible for local tax incentives under any other program adopted pursuant to statutory or constitutional authority shall be eligible to submit only one NRP tax rebate application per project.

Signature: Date: